



BITWATCH

WHITEPAPER

BITWATCH - WatchFi short video platform

BITWATCH is a short video platform inspired by social media platforms like Tiktok & Instagram reels. On an average, individuals spend approximately 3-4 hours per day on social media platforms, primarily watching videos, without reaping any financial gains from these activities. As an innovative platform, we aim to revolutionize this paradigm by introducing a rewards-based system that incentivizes users for both consuming and generating content on our platform.

Our overarching vision is to attract users who are currently engaged on web 2.0 platforms such as Instagram, YouTube, and others, and invite them to join our platform. To enhance their experience, we have implemented a two-fold reward system. Firstly, users will be rewarded with BTW/ETH tokens for their active participation and engagement on our platform. This incentivizes them to continue interacting with content and contributing to our community. Additionally, users will also benefit from revenue sharing derived from advertisements, ensuring they receive financial compensation for their time spent on our platform while being entertained. By combining entertainment with tangible rewards, we aim to create a compelling and mutually beneficial environment for our users.

VISION & MISSION

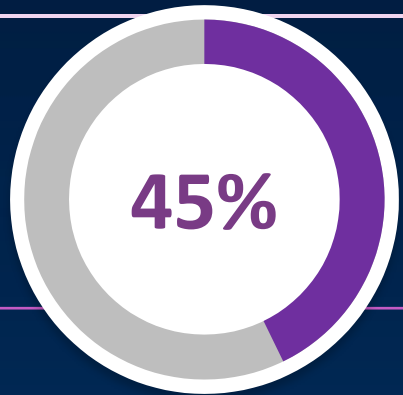
VISION

Our vision is to become Watch Fi's new sensation. Invite content creators & viewers from around the world to join Bitwatch. Provide everyone an opportunity to monetize their time spent on social media

MISSION

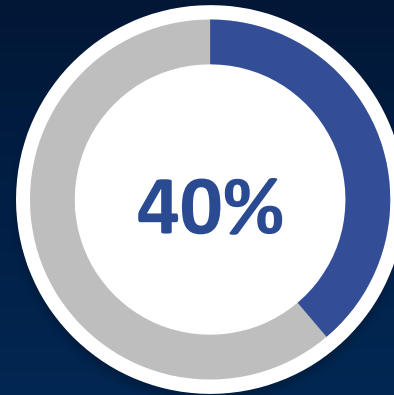
Our mission is to get users from web 2 platforms like Instagram, You-tube & reels to join our platform, share revenue generated from Ads to Bitwatch users. Create a win-win situation for everyone who uses Bitwatch.

TOKEN DISTRIBUTION



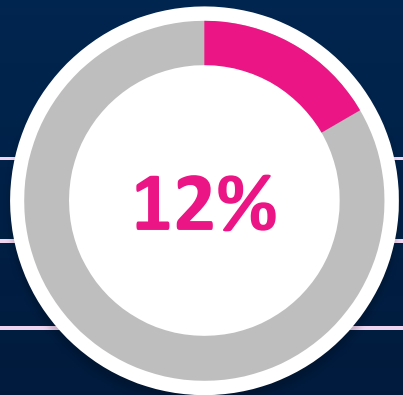
REWARDS

450 M tokens reserved for rewards to Bitwatch users



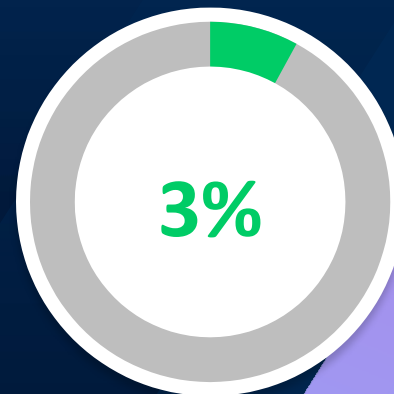
ILO

400 M Tokens will be offered to public under ILO – Initial Liquidity offering on Unicrypt



MARKETING & DEV

120 M reserved by the team for **MARKETING & DEVELOPMENT**

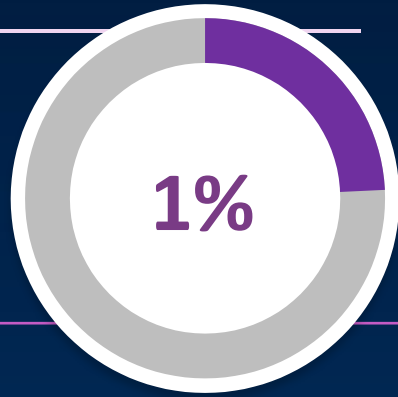


AIRDROP

30 M reserved for Airdrop to early adopters of Bitwatch

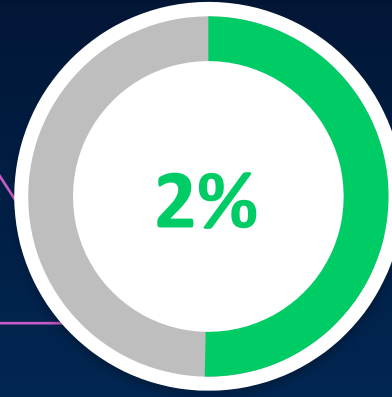
TAX DISTRIBUTION

TAXES 4/4



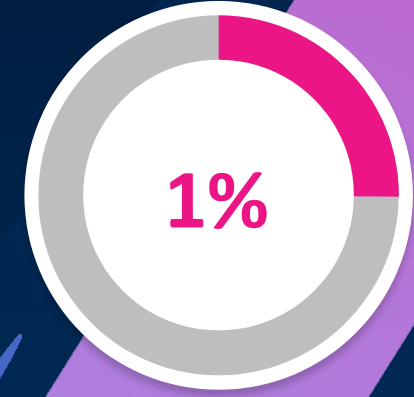
LIQUIDITY

1% buy/sell Tax collected will be added back to Uniswap Liquidity



REWARD POOL

2% buy/sell Tax collected will be added to the Reward pool



MARKETING & DEV

1% buy/sell Tax collected will be used for Marketing and Product Development

REVENUE SHARING CONTENT CREATOR

Every month a portion of the Revenue generated from Ads & token buy/sell taxes will be distributed among Content Creators. The rewards will be distributed in ETH

Every month a Fund from the ETH treasury will be allocated for Content Creators, This Fund is not fixed, it's dependent on monthly revenue from Ads, Token taxes, number of users and various other factors.

We will maintain a monthly leaderboard to reward creative minds. Rewards distributed will be proportional to the number of views generated by content creators. Reward distribution is calculated as per the Formula given below

ETH Reward = (Views generated by user / Total No of views) * Allocated Fund in ETH

For example views generated by users as given below & Total funds allocated = 10 ETH

User 1 = 100,000 views

User 2 = 80,000 views

User 3 = 50,000 views

User 4 = 20,000 views

User1 Reward = $(100,000 / 2,50,000) * 10 = 4$ ETH

User 2 Reward = $(80,000 / 2,50,000) * 10 = 3.2$ ETH

User 3 Reward = $(50,000 / 2,50,000) * 10 = 2$ ETH

User 4 Reward = $(20,000 / 2,50,000) * 10 = 0.8$ ETH

REVENUE SHARING CONTENT CREATOR



REWARD POOL = 10 ETH



1		<i>JohnP</i>	Views	80,000	Reward	3.80 ETH
2		<i>MaryN</i>	Views	60,000	Reward	2.86 ETH
3		<i>Champ08</i>	Views	50,000	Reward	2.38 ETH
4		<i>Papi02</i>	Views	20,000	Reward	0.96 ETH

REVENUE SHARING VIEWERS

Bitwatch users are rewarded for watching videos on the platform. They simply need to hold BTW tokens to start earning reward boxes.

Every Day users can claim Loot boxes of different rarities based on amount of BTW they hold

	FREE TIER (Hold 0 BTW)	BRONZE (Hold 25K BTW)	SILVER (Hold 50K BTW)	GOLD (Hold 75K BTW)	DIAMOND (Hold 100K BTW)	PLATINUM (Hold 150K BTW)
Common Box	1	2	2	1	1	0
Uncommon Box	0	1	1	1	1	1
Rare Box	0	0	1	1	2	2
Epic Box	0	0	0	1	1	1
Legendary Box	0	0	0	0	0	1
ETH Box	0	1	1	1	1	1

REVENUE SHARING TIERS

- FREE TIER** – Hold 0 BTW tokens.
Reward up to 1 common box in a day on reaching 200 views
- BRONZE** – Hold 25000 BTW Tokens
Reward up to 2 common & 1 uncommon boxes in a day. 1 reward box every 40 views.
Reward 1 ETH Box on reaching 200 views
- SILVER** – Hold 50000 BTW Tokens
Reward up to 2 common, 1 uncommon & 1 rare boxes in a day. 1 reward box every 40 views.
Reward 1 ETH box on reaching 200 views
- GOLD** – Hold 75000 BTW Tokens
Reward up to 1 common, 1 uncommon, 1 rare & 1 epic boxes in a day. 1 reward box every 40 views.
Reward 1 ETH box on reaching 200 views
- DIAMOND** – Hold 100000 BTW Tokens
Reward up to 1 common, 1 uncommon, 2 rare & 1 epic boxes in a day. 1 reward box every 40 views.
Reward 1 ETH box on reaching 200 views
- PLATINUM** – Hold 150000 BTW Tokens
Reward up to 0 common, 1 uncommon, 2 rare, 1 epic & 1 leg box in a day. 1 reward box every 40 views.
Reward 1 ETH box on reaching 200 views

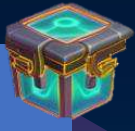
REVENUE SHARING LOOTBOXES



Common

25-50 BTW tokens

Opening a common box will give you anywhere between 25-50 tokens randomly



Uncommon

50-100BTW tokens

Opening a uncommon box will give you anywhere between 50 – 100 tokens randomly



Rare

100-150 BTW tokens

Opening a rare box will give you anywhere between 100 – 150 tokens randomly



Epic

150-200 BTW tokens

Opening a epic box will give you anywhere between 150 – 200 tokens randomly



Legendary

250-300 BTW tokens

Opening a Legendary box can give you anywhere between 250– 300 tokens randomly



ETH

0.005-0.05 ETH tokens

Opening an ETH box will give you a chance to get anywhere between 0.005-0.05 ETH drop.

BITWATCH ROADMAP





THANK YOU